



Jonathan F. Masi

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RECEIVED

MAR 30 2011

DEPARTMENT OF  
ENVIRONMENTAL MANAGEMENT  
OFFICE OF LAND QUALITY

March 2011

Financial Assurance

Dear Sir/Madam:

Enclosed please find documents relating to financial assurance for the General Electric Company. In the interest of the environment, GE is "Going Green" by not including a printed copy of the Company's 258 page 2010 10K in this package. The web address is provided below for your convenience. A printed copy will be mailed to you upon request.

[http://www.ge.com/investors/financial\\_reporting/index.html](http://www.ge.com/investors/financial_reporting/index.html)

Please direct all inquiries and responses related to it to:

Jonathan F. Masi  
Corporate Environmental Programs  
General Electric Company  
3135 Easton Turnpike  
Fairfield, CT 06828

Jonathan.Masi@ge.com  
(203) 373-2374 Phone  
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Thank you.

*Jonathan Masi*



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MAR 30 2011

DEPARTMENT OF  
ENVIRONMENTAL MANAGEMENT  
OFFICE OF LAND QUALITY

GE  
3135 Easton Turnpike  
Fairfield, CT 06828  
USA

Letter from Chief Financial Officer (to demonstrate liability coverage  
or to demonstrate both liability coverage and assurance  
of closure or post-closure care)

March 18, 2011

Jeff Steves, Senior Environmental Manager  
Office of Land Quality (Solid Waste)  
Indiana Department of Environmental Management  
IGCN-1101, Mail Code 6545  
100 N. Senate Avenue  
Indianapolis, IN 46204-2251

I am the chief financial officer of the General Electric Company, 1 River Road, Schenectady, New York 12345. This letter is in support of the use of the financial test to demonstrate financial responsibility for liability coverage and closure and/or post-closure care as specified in 329 IAC 3.1-14 or 329 IAC 3.1-15.

The firm identified above is the owner or operator of the following facilities for which liability coverage is being demonstrated through the financial test specified in 329 IAC 3.1-14 or 329 IAC 3.1-15: SEE ATTACHMENT A.

The firm identified above guarantees, through the corporate guarantee specified in 329 IAC 3.1-14 and 329 IAC 3.1-15, liability coverage for both sudden and nonsudden accidental occurrences at the following facilities owned or operated by the following subsidiaries of the firm: NONE.

1. The firm identified above owns or operates the following facilities for which financial assurance for closure or post-closure care is demonstrated through the financial test specified in 329 IAC 3.1-14 or 329 IAC 3.1-15. The current closure and/or post-closure cost estimates covered by the test are shown for each facility: SEE ATTACHMENT C.
2. The firm identified above guarantees, through the corporate guarantee specified in 329 IAC 3.1-14 or 329 IAC 3.1-15, the closure and post-closure care of the following facilities owned or operated by its subsidiaries. The current cost estimates for the closure or post-closure care so guaranteed are shown for each facility: NONE.

3. This firm, as owner or operator or guarantor, is demonstrating financial assurance for the closure or post-closure care of the following facilities through the use of a test specified in 329 IAC 3.1-14 or 329 IAC 3.1-15. The current closure and/or post-closure cost estimates covered by such a test are shown for each facility: SEE ATTACHMENT E.
4. The firm identified above owns or operates the following hazardous waste management facilities for which financial assurance for closure, or, if a disposal facility, post-closure care, is not demonstrated either to EPA or a State through the financial test or any other financial assurance mechanism specified in Subpart H of 40 CFR parts 264 and 265 or equivalent or substantially equivalent State mechanisms. The current closure and/or post-closure cost estimates not covered by such financial assurance are shown for each facility: NONE.

This firm is required to file a Form 10K with the Securities and Exchange Commission (SEC) for the latest fiscal year.

The fiscal year of this firm ends on December 31.

The figures for the following items marked with an asterisk(\*) are derived from this firm's independently audited, year-end financial statements for the latest completed fiscal year, ended December 31, 2010.

Part B. Closure or Post-Closure Care and Liability Coverage.

Alternative II

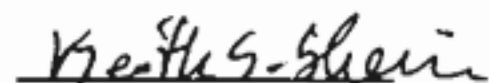
(Dollars in thousands)

- |    |  |                 |
|----|--|-----------------|
| 1. | Sum of current closure and post-closure cost estimates (total of <u>all</u> cost estimates listed above) | <u>\$34,904</u> |
| 2. | Amount of annual aggregate liability coverage to be demonstrated   | <u>\$16,000</u> |
| 3. | Sum of lines 1 and 2   | <u>\$50,904</u> |

4.	Current bond rating of most recent issuance and name of rating service	Aa2 - Moody's <u>AA+ - Standard &amp; Poor's</u>
5.	Date of issuance of bond	<u>12/06/07</u>
6.	Date of maturity of bond	<u>12/06/17</u>
7.*	Tangible net worth (if any portion of the closure or post-closure cost estimates is included in "total liabilities" on your financial statements, you may add that portion to this line)	<u>\$44,490,000</u>
8.*	Total assets in the U.S. (required only if less than 90% of assets are located in the U.S.)	<u>\$387,312,000</u>
		<u>YES</u> <u>NO</u>
9.	Is line 7 at least \$10 million?	<u>x</u> —
10.	Is line 7 at least 6 times line 3?	<u>x</u> —
11.*	Are at least 90% of assets located in the U.S.? If not, complete line 12	— <u>x</u>
12.	Is line 8 at least 6 times line 3?	<u>x</u> —

I hereby certify that the wording of this letter is identical to the wording specified in 329 IAC 3.1-14-32 as such rule was constituted on the date shown immediately below.

Page Four

A handwritten signature in black ink, appearing to read "Keith S. Sherin". The signature is written in a cursive, flowing style.

Keith S. Sherin  
Vice Chairman and  
Chief Financial Officer

March 18, 2011

Attachment A

Financial Test for Liability, Closure, Post-closure Coverage

EPA ID #	FACILITY	STREET	CITY	ST
IND004557815	- Fort Wayne - STO, IN	1701 COLLEGE STREET	FORT WAYNE	Indiana
Total # of Facilities:		1		

Attachment C

Financial Test for Liability, Closure, Post-closure Coverage

EPA ID #	FACILITY	STREET	CITY	ST	CLOSURE	POST CLOSURE	TOTAL
IND004557815	Fort Wayne - STO, IN	1701 COLLEGE STREET	FORT WAYNE	Indiana	75,114	0	75,114
Total # of Facilities:		1			75,114	-	75,114

## Attachment E

## Financial Test for Liability, Closure, Post-closure Coverage

EPA ID #	FACILITY	STREET	CITY	ST	CLOSURE	POST CLOSURE	TOTAL
CAD009208075	GE INDUSTRIAL AND POWER SYS. - SER. (Oakland, CA)	5441 International Blvd.	Oakland	California	48,710	0	48,710
CAD030584502	PRS - Los Angeles, CA, USA (Service Center)	3601 E. LAPALMA AVENUE	ANAHEIM	California	\$82,179	0	\$82,179
CAD981375124	Ontario, CA	2264 E. Avon Place	ONTARIO	California	52,180	0	52,180
CAR000145631	MCS - Fremont, CA	1055 Mission Court	Fremont	California	30,518	0	30,518
CAT080012974	Bakersfield, CA	3050 Pegasus Dr	Bakersfield	California	123,877	0	123,877
CTD000842492	IS - Plainville - HQ, CT	41 WOODFORD ROAD	PLAINVILLE	Connecticut	494,706	0	494,706
CTD001453711	Bridgeport, CT	1285 Boston Avenue	Bridgeport	Connecticut	0	940,405	940,405
FLD984188942	UNC MULBERRY	1.5 miles east of Hwy. 37 on CR 640	Mulberry	Florida	0	380,740	380,740
GAD003308145	GE ELECTRICAL DISTR. AND CONTROL (ROME, GA)	1935 REDMOND CIRC.	ROME	Georgia	368,512	0	368,512
IAD000878037	IS - Burlington, IA	1404-1418 W. PLEASANT ST.	W.BURLINGTON	Iowa	0	245,622	245,622
ILD005272992	MO - Morrison, IL	709 West Wall St	Morrison	Illinois	353,517	0	353,517
ILD070015714	PRS - Chicago, IL, USA (Service Center)	6045 S. Nottingham	Chicago	Illinois	178,793	0	178,793
KYD006838395	GE KENTUCKY GLASS (LEXINGTON, KY)	903 RUSSELL CAVE PIKE	Lexington	Kentucky	0	0	-
KYD074047556	Madisonville, KY	3050 Nebo Road	Madisonville	Kentucky	0	2,000,000	2,000,000
MDD046278311	GE APPLIANCES (COLUMBIA, MD)	Robert Fulton Drive	COLUMBIA	Maryland	0	544,800	544,800
MOD000298398	GETS Global Signaling, LLC	2712 S. Dellingham Rd	Grain Valley	Missouri	0	715,082	715,082
NC0003237946	IS - Hickory, NC	1223 FAIRGROVE CHURCH RD	Conover	North Carolina	0	3,467,742	3,467,742
MYD067639940	PRS - Buffalo, NY, USA (Service Center)	175 Millens Road	Tonawanda	New York	518,893	0	518,893
MYD071094197	Niskayuna, NY	1 Research Circle	Niskayuna	New York	1,109,988	0	1,109,988
OH0048111080	GE LIGHTING (JEFFERSON, OH)	85 W. ASTUBULA	JEFFERSON	Ohio	418,000	0	418,000
PAD003026803	GE PROPERTY (LANCASTER, PA)	NEW HOLLAND AVENUE	LANCASTER	Pennsylvania	0	3,577,420	3,577,420
PAD005033055	Enf, PA	2901 E LAKE RD, BLDG 9-201	ERIE	Pennsylvania	345,959	1,278,964	1,625,923
PRD090370537	GE / RCA DEL CARIBE (BARCELONETA, PR)	PR RD #2, KM 59.5	Barceloneta	Puerto Rico	0	137,373	137,373
SCD049126087	Manufacturing - Greenville, SC, USA	300 GARLINGTON ROAD	GREENVILLE	South Carolina	0	4,549,275	4,549,275
SCD067002147	Florence SC, HCS	3001 W. RADIO DRIVE	FLORENCE	South Carolina	0	563,160	563,160
SCD981278324	Leonard Chemical	Courteney Ferry Rd.	Rock Hill,	South Carolina	0	235,706	235,706
TXD060718268	PRS - Houston, TX, USA (Service Center)	8800 Wallisville Road	Houston	Texas	2,628,875	0	2,628,875
TXD061382206	Ranger Real	P.O. 115, TIFFIN ROAD	Ranger	Texas	0	52,971	52,971
TXD064114242	PRS - Dallas, TX, USA (Service Center)	3202 Manor Way	Dallas	Texas	17,577	0	17,577
VTD001075894	Rutland, VT	270 Windcrest Road	N. CLARENDON	Vermont	0	868,950	868,950
CONTINGENCY					-	8,000,000	8,000,000

Total # of Facilities:

30

7,269,863

27,559,210 34,829,073





KPMG LLP  
Stamford Square  
3001 Summer Street  
Stamford, CT 06905-4317

Independent Accountants' Report  
on Applying Agreed-upon Procedures

The Board of Directors  
General Electric Company:

We have performed the procedures enumerated below, which were agreed to by management of General Electric Company (the "Company"), solely to assist you in the filing of selected financial information included in "Alternative II" of your letter dated March 18, 2011 to the Addressees listed in Attachment 1 to this report. The Company's management is responsible for the selected financial information. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of management of General Electric Company. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

- 1) Tangible Net Worth – We recalculated the dollar amount of the Company's tangible net worth at December 31, 2010, \$44,490,000,000, as the difference between Total GE Shareowners' Equity at December 31, 2010, \$118,936,000,000, and the sum of Goodwill, \$64,473,000,000, and Other Intangible Assets, \$9,973,000,000, at December 31, 2010, each reflected in the Statement of Financial Position on page 68 of the Company's 2010 Annual Report. We then compared the dollar amount of the Company's tangible net worth at December 31, 2010, to the amount shown in Item 7 of the Letter and found them to be in agreement.
- 2) Total Assets in the United States – We compared the Company's Total Assets in the United States at December 31, 2010, \$387,312,000,000, as shown in Item 8 of the Letter, to a schedule prepared by the Company entitled "Operating Segments 12 – Global Total Assets," and found them to be in agreement.
- 3) Are At Least 90% of the Company's Assets Located in the United States – We divided the Company's Total Assets in the United States at December 31, 2010, \$387,312,000,000, as shown in Item 8 of the Letter, by the Company's Total Assets at December 31, 2010, \$751,216,000,000, reflected in the Statement of Financial Position on page 68 of the Company's 2010 Annual Report, and found that the Company's Total Assets in the United States were less than 90% of the Company's Total Assets. Accordingly, we agree with the Company's response of "No" in Item 11 of the Letter.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the selected financial information included in the Letter.



Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Company, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

March 18, 2011

**Addressees:**

1. Ohio Department of Commerce
2. State of Ohio Environmental Protection Agency
3. Georgia Department of Natural Resources
4. Pennsylvania Department of Environmental Protection (Letter from Chief Financial Officer)
5. New York State Department for Environmental Conservation
6. North Carolina Department of Environment and Natural Resources
7. Vermont Department of Environmental Conservation
8. New Mexico Environment Department
- ✓ 9. Indiana Department of Environmental Management
10. Illinois Environmental Protection Agency
11. United States Environmental Protection Agency (to Demonstrate Liability Coverage and Assurance of Closure for TSCA PCB Permits) at the following regions/locations:
  - U.S. Environmental Protection Agency
  - U.S. Environmental Protection Agency, Region 2
12. United States Environmental Protection Agency (regarding Closure and/or Post-closure Care) at the following regions/locations:
  - U.S. Environmental Protection Agency
  - U.S. Environmental Protection Agency, Region 1
  - U.S. Environmental Protection Agency, Region 2
  - U.S. Environmental Protection Agency, Region 3
  - U.S. Environmental Protection Agency, Region 4
  - U.S. Environmental Protection Agency, Region 5
  - U.S. Environmental Protection Agency, Region 6
  - U.S. Environmental Protection Agency, Region 7
  - U.S. Environmental Protection Agency, Region 8
  - U.S. Environmental Protection Agency, Region 9
  - U.S. Environmental Protection Agency, Region 10
13. California Environmental Protection Agency's Department of Toxic Substances Control

## Report of Independent Registered Public Accounting Firm

### To Shareowners and Board of Directors of General Electric Company:

We have audited the accompanying statement of financial position of General Electric Company and consolidated affiliates ("GE") as of December 31, 2010 and 2009, and the related statements of earnings, changes in shareowners' equity and cash flows for each of the years in the three-year period ended December 31, 2010. We also have audited GE's internal control over financial reporting as of December 31, 2010, based on criteria established in *Internal Control—Integrated Framework* issued by the Committee of Sponsoring Organizations of the Treadway Commission ("COSO"). GE management is responsible for these consolidated financial statements, for maintaining effective internal control over financial reporting, and for its assessment of the effectiveness of internal control over financial reporting. Our responsibility is to express an opinion on these consolidated financial statements and an opinion on GE's internal control over financial reporting based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement and whether effective internal control over financial reporting was maintained in all material respects. Our audits of the consolidated financial statements included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our audit of internal control over financial reporting included obtaining an understanding of internal control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. Our audits also included performing such other procedures as we considered necessary in the circumstances. We believe that our audits provide a reasonable basis for our opinions.

A company's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements

in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

In our opinion, the consolidated financial statements appearing on pages 66, 68, 70, 72-130 and the Summary of Operating Segments table on page 39 present fairly, in all material respects, the financial position of GE as of December 31, 2010 and 2009, and the results of its operations and its cash flows for each of the years in the three-year period ended December 31, 2010, in conformity with U.S. generally accepted accounting principles. Also, in our opinion, GE maintained, in all material respects, effective internal control over financial reporting as of December 31, 2010, based on criteria established in *Internal Control—Integrated Framework* issued by COSO.

As discussed in Note 1 to the consolidated financial statements, GE, in 2010, changed its method of accounting for consolidation of variable interest entities; in 2009, changed its method of accounting for impairment of debt securities, business combinations and noncontrolling interests; and, in 2008, changed its method of accounting for fair value measurements and adopted the fair value option for certain financial assets and financial liabilities.

Our audits of GE's consolidated financial statements were made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The accompanying consolidating information appearing on pages 67, 69 and 71 is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, results of operations and cash flows of the individual entities. The consolidating information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

**KPMG LLP**

KPMG LLP  
Stamford, Connecticut  
February 25, 2011