



GE
3135 Easton Turnpike
Fairfield, CT 06828
USA

Letter from Chief Financial Officer (to demonstrate liability coverage
or to demonstrate both liability coverage and assurance
of closure or post-closure care)

March 20, 2008

Jeff Steves, Senior Environmental Manager
Office of Land Quality (Solid Waste)
IGCN-1101, Mail Code 6545
100 N. Senate Avenue
Indianapolis, IN 46204-2251

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DEPARTMENT OF
ENVIRONMENTAL MANAGEMENT
OFFICE OF LAND QUALITY

I am the chief financial officer of the General Electric Company, 1 River Road, Schenectady, New York 12345. This letter is in support of the use of the financial test to demonstrate financial responsibility for liability coverage and closure and/or post-closure care as specified in 329 IAC 3.1-14 or 329 IAC 3.1-15.

The firm identified above is the owner or operator of the following facilities for which liability coverage is being demonstrated through the financial test specified in 329 IAC 3.1-14 or 329 IAC 3.1-15: SEE ATTACHMENT A.

The firm identified above guarantees, through the corporate guarantee specified in 329 IAC 3.1-14 and 329 IAC 3.1-15, liability coverage for both sudden and nonsudden accidental occurrences at the following facilities owned or operated by the following subsidiaries of the firm: NONE.

1. The firm identified above owns or operates the following facilities for which financial assurance for closure or post-closure care is demonstrated through the financial test specified in 329 IAC 3.1-14 or 329 IAC 3.1-15. The current closure and/or post-closure cost estimates covered by the test are shown for each facility: SEE ATTACHMENT C.
2. The firm identified above guarantees, through the corporate guarantee specified in 329 IAC 3.1-14 or 329 IAC 3.1-15, the closure and post-closure care of the following facilities owned or operated by its subsidiaries. The current cost estimates for the closure or post-closure care so guaranteed are shown for each facility: NONE.

JB

3. This firm, as owner or operator or guarantor, is demonstrating financial assurance for the closure or post-closure care of the following facilities through the use of a test specified in 329 IAC 3.1-14 or 329 IAC 3.1-15. The current closure and/or post-closure cost estimates covered by such a test are shown for each facility: SEE ATTACHMENT E.

4. The firm identified above owns or operates the following hazardous waste management facilities for which financial assurance for closure, or, if a disposal facility, post-closure care, is not demonstrated either to EPA or a State through the financial test or any other financial assurance mechanism specified in Subpart H of 40 CFR parts 264 and 265 or equivalent or substantially equivalent State mechanisms. The current closure and/or post-closure cost estimates not covered by such financial assurance are shown for each facility: NONE.

This firm is required to file a Form 10K with the Securities and Exchange Commission (SEC) for the latest fiscal year.

The fiscal year of this firm ends on December 31.

The figures for the following items marked with an asterisk(*) are derived from this firm's independently audited, year-end financial statements for the latest completed fiscal year, ended December 31, 2007.

Part B. Closure or Post-Closure Care and Liability Coverage.

Alternative II

(Dollars in thousands)

1.	Sum of current closure and post-closure cost estimates (total of <u>all</u> cost estimates listed above)	<u>\$34,774</u>
2.	Amount of annual aggregate liability coverage to be demonstrated	<u>\$16,000</u>
3.	Sum of lines 1 and 2	<u>\$50,774</u>

4.	Current bond rating of most recent issuance and name of rating service	Aaa - Moody's <u>AAA - Standard & Poor's</u>
5.	Date of issuance of bond	<u>12/06/07</u>
6.	Date of maturity of bond	<u>12/06/17</u>
7.*	Tangible net worth (if any portion of the closure or post-closure cost estimates is included in "total liabilities" on your financial statements, you may add that portion to this line)	<u>\$18,265</u>
8.*	Total assets in the U.S. (required only if less than 90% of assets are located in the U.S.)	<u>\$368,264,000</u>
		<u>YES</u> <u>NO</u>
9.	Is line 7 at least \$10 million?	<u>X</u> —
10.	Is line 7 at least 6 times line 3?	<u>X</u> —
11.*	Are at least 90% of assets located in the U.S.? If not, complete line 12	— <u>X</u>
12.	Is line 8 at least 6 times line 3?	<u>X</u> —

I hereby certify that the wording of this letter is identical to the wording specified in 329 IAC 3.1-14-32 as such rule was constituted on the date shown immediately below.

Keith S. Sherin

Keith S. Sherin
Vice Chairman and
Chief Financial Officer

March 20, 2008

Attachment A

Financial Test for Liability, Closure, Post-closure Coverage

EPA ID #	FACILITY	STREET	CITY	ST
IND004557815	Fort Wayne - STO, IN	1701 COLLEGE STREET	FORT WAYNE	Indiana

1

Total # of Facilities:

Attachment C

Financial Test for Liability, Closure, Post-closure Coverage

EPA ID #	FACILITY	STREET	CITY	ST	CLOSURE	POST CLOSURE	TOTAL
IND004557815	Fort Wayne - STO, IN	1701 COLLEGE STREET	FORT WAYNE	Indiana	48,000	-	48,000
Total # of Facilities:					1		

Attachment E

Financial Test for Liability, Closure, Post-closure Coverage

EPA ID #	FACILITY	STREET	CITY	ST	CLOSURE	POST CLOSURE	TOTAL
CAD0002020075	GE INDUSTRIAL AND POWER SYS. - SER (Oakland, CA)	5441 International Blvd.	Oakland	California	46,676	-	46,676
CAD000364602	PRS - Los Angeles, CA, USA (Service Center)	3601 E. LAPALMA AVENUE	ANAHEIM	California	531,509	-	531,509
CAD001375124	GEAE (PERMIT BY RULE) (ONTARIO, CA)	2264 E. AVION PLACE	ONTARIO	California	-	-	-
CAD001375124	Ontario	2264 E. Avion Place	ONTARIO	California	50,000	-	50,000
CAP000145931	Fremont, CA	1055 Mission Court	Fremont	California	29,244	-	29,244
CTD000942492	Plainville - HQ, CT	41 WOODFORD ROAD	PLAINVILLE	Connecticut	509,000	-	749,000
CTD001433711	Bridgport, CT	1285 Boston Avenue	Bridgport	Connecticut	-	904,255	904,255
FLD004166942	UNIC MULBERRY	1.5 miles east of Hwy. 37 on CR 640	Mulberry	Florida	-	374,000	374,000
GAD003308145	GE ELECTRICAL DISTR. AND CONTROL (ROME, GA)	1935 REDMOND CIRC.	ROME	Georgia	353,121	-	353,121
IAD000878037	Burlington, IA	1404-1418 W. PLEASANT ST.	W.BURLINGTON	Iowa	32,761	-	494,501
ILD070015714	PRS - Chicago, IL, USA (Service Center)	6045 S. Nottingham	Chicago	Illinois	171,326	-	171,326
KYD0008387021	GE APPLIANCES (LOUISVILLE, KY)	APPLIANCE PK. 65-100	Louisville	Kentucky	-	-	-
KYD000838365	GE KENTUCKY GLASS (LEDFINGTON, KY)	903 RUSSELL CAVE PIKE	Lexington	Kentucky	-	-	-
KYD0074047656	Madisonville, KY	3050 Nebo Road	Madisonville	Kentucky	-	-	-
MDC0046279311	GE APPLIANCES (COLUMBIA, MD)	Robert Fulton Drive	COLUMBIA	Maryland	-	-	-
MDC000298398	Grain Valley, Missouri	2712 S. Dillingham Rd	Grain Valley	Missouri	-	-	-
NC0003237948	Hickory, NC	1223 FAIRGROVE CHURCH RD	HICKORY	North Carolina	-	-	-
NE00030443303	Discontinued Ops	16 Miles NE of Gallup, SR 566	Gallup	New Mexico	2,054,000	-	2,054,000
NYD007539940	PRS - Buffalo, NY, USA (Service Center)	175 Millers Road	Tonawanda	New York	497,221	-	497,221
NYD0071094197	Niskayuna, NY	1 Research Circle	Niskayuna	New York	1,063,630	-	1,063,630
OH0048111090	GE LIGHTING (JEFFERSON, OH)	85 W. ASTUBULA	JEFFERSON	Ohio	726,370	-	726,370
PAD003029903	GE PROPERTY (LANCASTER, PA)	NEW HOLLAND AVENUE	LANCASTER	Pennsylvania	-	-	-
PAD0055033055	Erie, PA	2901 E LAKE RD, BLDG 9-201	ERIE	Pennsylvania	-	-	-
PRD000282757	GE LIGHTING (JUANIA DIAZ, PR)	CARRION MADRUD URO FINAL	Juania Diaz	Puerto Rico	169,200	-	3,428,000
PRD000370537	GE / RICA DEL CARIBE (BARCELONETA, PR)	PR RD #2, KM 59.5	Barceloneta	Puerto Rico	-	40,000	209,200
PRD000310793	Palmer, PR	P.O. 377	Palmer	Puerto Rico	1,504,754	-	1,504,754
SCD0019126097	Manufacturing - Greenville, SC, USA	300 GARLINGTON ROAD	GREENVILLE	Puerto Rico	-	1,232,400	1,232,400
SCD007002147	Florence SC, Mognet	3001 W. RADMO DRIVE	FLORENCE	South Carolina	-	5,122,111	5,122,111
TXD0080719289	PRS - Houston, TX, USA (Service Center)	8800 Wallisville Road	Houston	South Carolina	-	620,000	620,000
TXD001382206	GE RAILCAR REPAIR SERV. (RANGER, TX)	P.O. 115, TIFFIN ROAD	Ranger	Texas	2,516,974	-	2,516,974
TXD0064114242	PRS - Dallas, TX, USA (Service Center)	3202 Manor Way	Dallas	Texas	-	44,000	44,000
VTD001078894	Rutland, VT	270 Windcrest Road	N. CLARENDON	Vermont	16,843	-	16,843
	CONTINGENCY				-	6,500,000	6,500,000

10,272,629 24,453,231 34,725,850

Total # of Facilities:

Report of Independent Registered Public Accounting Firm

To Shareowners and Board of Directors of General Electric Company:

We have audited the accompanying statement of financial position of General Electric Company and consolidated affiliates ("GE") as of December 31, 2007 and 2006, and the related statements of earnings, changes in shareowners' equity and cash flows for each of the years in the three-year period ended December 31, 2007. We also have audited GE's internal control over financial reporting as of December 31, 2007, based on criteria established in *Internal Control—Integrated Framework* issued by the Committee of Sponsoring Organizations of the Treadway Commission ("COSO"). GE management is responsible for these consolidated financial statements, for maintaining effective internal control over financial reporting, and for its assessment of the effectiveness of internal control over financial reporting. Our responsibility is to express an opinion on these consolidated financial statements and an opinion on GE's internal control over financial reporting based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement and whether effective internal control over financial reporting was maintained in all material respects. Our audits of the consolidated financial statements included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our audit of internal control over financial reporting included obtaining an understanding of internal control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. Our audits also included performing such other procedures as we considered necessary in the circumstances. We believe that our audits provide a reasonable basis for our opinions.

A company's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

In our opinion, the consolidated financial statements appearing on pages 64, 66, 68, 70–106 and the Summary of Operating Segments table on page 47 present fairly, in all material respects, the financial position of GE as of December 31, 2007 and 2006, and the results of its operations and its cash flows for each of the years in the three-year period ended December 31, 2007, in conformity with accounting principles generally accepted in the United States of America. Also, in our opinion, GE maintained, in all material respects, effective internal control over financial reporting as of December 31, 2007, based on criteria established in *Internal Control—Integrated Framework* issued by COSO.

As discussed in note 1 to the consolidated financial statements, GE, in 2007, changed its methods for accounting for uncertainty in income taxes and for a change or projected change in the timing of cash flows relating to income taxes generated by leveraged lease transactions, and, in 2006, changed its methods of accounting for pension and other postretirement benefits and for share-based compensation.

Our audits of GE's consolidated financial statements were made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The accompanying consolidating information appearing on pages 65, 67 and 69 is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, results of operations and cash flows of the individual entities. The consolidating information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

KPMG LLP

KPMG LLP
Stamford, Connecticut
February 20, 2008



KPMG LLP
 Stamford Square
 3001 Summer Street
 Stamford, CT 06905

GE

Attn:
 Jeff Stevens
 Indiana-DEM
 From:
 Lenx Boyd, GE

Independent Accountants' Report
 on Applying Agreed-upon Procedures

The Board of Directors
 General Electric Company:

We have performed the procedures enumerated below, which were agreed to by management of General Electric Company (the "Company"), solely to assist you in the filing of selected financial information included in "Alternative II" of your letter dated March 20, 2008 to the addressees listed in Attachment 1 to this report. The Company's management is responsible for the selected financial information. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of management of General Electric Company. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

- Tangible Net Worth – We compared the dollar amount of tangible net worth at December 31, 2007, \$18,265,000,000, as shown in Item 7 to the difference between Total Shareowners' Equity at December 31, 2007, \$115,559,000,000, and Intangible Assets at December 31, 2007, \$97,294,000,000, each reflected in the Statement of Financial Position on page 66 of the Company's 2007 Annual Report, and found such amount to be in agreement. No adjustments are necessary to the dollar amount of tangible net worth at December 31, 2007 as shown in Item 7 for it to be in agreement with the result derived from the amounts in the Statement of Financial Position on page 66 of the Company's 2007 Annual Report.
- Total Assets in the United States – We compared the Company's Total Assets in the United States at December 31, 2007, \$368,284,000,000, as shown in Item 8 to a schedule prepared by the Company entitled "Geographic Total Assets and Long Lived Assets at December 31," which is derived from the Company's regularly maintained accounting records, and found such amount to be in agreement. No adjustments are necessary to the dollar amount of Total Assets in the United States at December 31, 2007 as shown in Item 8 for it to be in agreement with the amount derived in the schedule prepared by the company entitled "Geographic Total Assets and Long Lived Assets at December 31."
- Are At Least 90% of the Company's Assets Located in the United States – We divided the Company's Assets in the United States at December 31, 2007, \$368,284,000,000, as shown in Item 8, by the Company's Total Assets at December 31, 2007, \$795,337,000,000, reflected in the Statement of Financial Position on page 66 of the Company's 2007 Annual Report, and found that the Company's Total Assets in the United States were less than 90% of the

Company's Total Assets. Accordingly, we agree with the Company's response of "No" in Item 11.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the selected financial information. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Company, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

March 20, 2008

*Attachment I***Addressees:**

- Texas Commission on Environmental Quality State of Texas
- State of Ohio Environmental Protection Agency
- State of Georgia Department of Natural Resources, Environmental Protection Division
- South Carolina Bureau of Solid and Hazardous Waste Management
- State of New York Department of Environmental Conservation – Division of Solid and Hazardous Materials, Bureau of Hazardous Waste Management
- State of North Carolina Department of Environmental and Natural Resources, Division of Waste Management – Hazardous Waste Section
- State of Vermont Department of Environmental Conservation
- United States Environmental Protection Agency regarding Toxic Substances Control Act PCB Permits
- New Mexico Environment Department, Water and Waste Management Division
- United States Environmental Protection Agency Regarding closure and/or post closure care