



Jonathan F. Masi

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March 2015

RECEIVED

MAR 30 2015

DEPARTMENT OF
ENVIRONMENTAL MANAGEMENT
OFFICE OF LAND QUALITY

Financial Assurance

Dear Sir/Madam:

Enclosed please find documents relating to financial assurance for the General Electric Company. In the interest of the environment, GE is "Going Green" by not including a printed copy of the Company's 234 page 2014 10K and 256 page 2014 Annual Report in this package. The web addresses are provided below for your convenience. Printed copies will be mailed to you upon request.

2014 10-K

http://www.ge.com/ar2014/pdf/GE_2014_Form_10K.pdf

2014 GE Annual Report

Webpage

www.ge.com/ar2014

Online PDF versions (printer friendly)

Full 2014 GE Annual Report (256 pages)

http://www.ge.com/ar2014/assets/pdf/GE_AR14.pdf

2014 GE Annual Report Financials (98 pages)

http://www.ge.com/ar2014/assets/pdf/GE_AR14_AuditedFinancialStatement.pdf

Please direct all inquiries and responses related to it to:

Jonathan F. Masi
OneEHS
General Electric Company
3135 Easton Turnpike
Fairfield, CT 06828

Jonathan.Masi@ge.com
(203) 373-2374 Phone
(203) 373-3342 Fax

Thank you.



GE

3135 Easton Turnpike
Fairfield, CT 06828
USA

Letter from Chief Financial Officer (to demonstrate liability coverage
or to demonstrate both liability coverage and assurance
of closure or post-closure care)

March 17, 2015

Ruth A. Jean, Senior Environmental Manager
Hazardous Waste Permit Section, Permits Branch
Office of Land Quality
Indiana Department of Environmental Management
100 North Senate Avenue
Indianapolis, IN 46204

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DEPARTMENT OF
ENVIRONMENTAL MANAGEMENT
OFFICE OF LAND QUALITY

I am the chief financial officer of the General Electric Company, 3135 Easton Turnpike, Fairfield, CT 06828. This letter is in support of the use of the financial test to demonstrate financial responsibility for liability coverage and closure and/or post-closure care as specified in 329 IAC 3.1-14 or 329 IAC 3.1-15.

The firm identified above is the owner or operator of the following facilities for which liability coverage is being demonstrated through the financial test specified in 329 IAC 3.1-14 or 329 IAC 3.1-15: SEE ATTACHMENT A.

The firm identified above guarantees, through the corporate guarantee specified in 329 IAC 3.1-14 and 329 IAC 3.1-15, liability coverage for both sudden and nonsudden accidental occurrences at the following facilities owned or operated by the following subsidiaries of the firm: NONE.

1. The firm identified above owns or operates the following facilities for which financial assurance for closure or post-closure care is demonstrated through the financial test specified in 329 IAC 3.1-14 or 329 IAC 3.1-15. The current closure and/or post-closure cost estimates covered by the test are shown for each facility: SEE ATTACHMENT C.
2. The firm identified above guarantees, through the corporate guarantee specified in 329 IAC 3.1-14 or 329 IAC 3.1-15, the closure and post-closure care of the following facilities owned or operated by its subsidiaries. The current cost estimates for the closure or post-closure care so guaranteed are shown for each facility: NONE.

3. This firm, as owner or operator or guarantor, is demonstrating financial assurance for the closure or post-closure care of the following facilities through the use of a test specified in 329 IAC 3.1-14 or 329 IAC 3.1-15. The current closure and/or post-closure cost estimates covered by such a test are shown for each facility: SEE ATTACHMENT E.

4. The firm identified above owns or operates the following hazardous waste management facilities for which financial assurance for closure, or, if a disposal facility, post-closure care, is not demonstrated either to EPA or a State through the financial test or any other financial assurance mechanism specified in Subpart H of 40 CFR parts 264 and 265 or equivalent or substantially equivalent State mechanisms. The current closure and/or post-closure cost estimates not covered by such financial assurance are shown for each facility: NONE.

This firm is required to file a Form 10K with the Securities and Exchange Commission (SEC) for the latest fiscal year.

The fiscal year of this firm ends on December 31.

The figures for the following items marked with an asterisk(*) are derived from this firm's independently audited, year-end financial statements for the latest completed fiscal year, ended December 31, 2014.

Part B. Closure or Post-Closure Care and Liability Coverage.

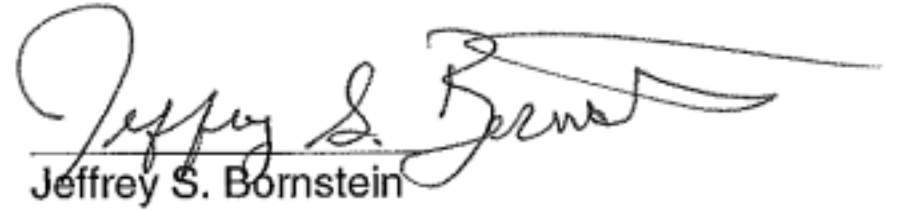
Alternative II

(Dollars in thousands)

1.	Sum of current closure and post-closure cost estimates (total of <u>all</u> cost estimates listed above)	<u>\$37,572</u>
2.	Amount of annual aggregate liability coverage to be demonstrated	<u>\$16,000</u>
3.	Sum of lines 1 and 2	<u>\$53,572</u>

4.	Current bond rating of most recent issuance and name of rating service	Aa3 - Moody's <u>AA+ - Standard & Poor's</u>
5.	Date of issuance of bond	<u>11/03/14</u>
6.	Date of maturity of bond	<u>11/03/44</u>
7.*	Tangible net worth (if any portion of the closure or post-closure cost estimates is included in "total liabilities" on your financial statements, you may add that portion to this line)	<u>\$37,450,000</u>
8.*	Total assets in the U.S. (required only if less than 90% of assets are located in the U.S.)	<u>\$344,861,000</u>
		<u>YES</u> <u>NO</u>
9.	Is line 7 at least \$10 million?	<u>X</u> —
10.	Is line 7 at least 6 times line 3?	<u>X</u> —
11.*	Are at least 90% of assets located in the U.S.? If not, complete line 12	— <u>X</u>
12.	Is line 8 at least 6 times line 3?	<u>X</u> —

I hereby certify that the wording of this letter is identical to the wording specified in 329 IAC 3.1-14-32 as such rule was constituted on the date shown immediately below.

A handwritten signature in black ink, reading "Jeffrey S. Bornstein". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Jeffrey S. Bornstein
Senior Vice President and
Chief Financial Officer

March 17, 2015

Attachment A

Financial Test for Liability, Closure, Post-closure Coverage

EPA ID #	FACILITY	STREET	CITY	ST
IND004557815	Fort Wayne - STO, IN	1701 COLLEGE STREET	FORT WAYNE	Indiana

Total # of Facilities:

1

Attachment C

Financial Test for Liability, Closure, Post-closure Coverage

EPA ID #	FACILITY	STREET	CITY	ST	CLOSURE	POST CLOSURE	TOTAL
IND0004557815	Fort Wayne - STO, IN	1701 COLLEGE STREET	FORT WAYNE	Indiana	80,711	0	80,711
Total # of Facilities:		1			80,711	-	80,711

Financial Test for Liability, Closure, Post-closure Coverage

EPA ID #	FACILITY	STREET	CITY	ST	CLOSURE	POST CLOSURE	TOTAL
CAD000208075	GE INDUSTRIAL AND POWER SYS. - SER. (Oakland, C	5441 International Blvd.	Oakland	California	52,313	0	52,313
CAD0030584502	EM Services (SC) - Anaheim, CA, USA	3601 E. LaPALMA AVENUE	ANAHEIM	California	625,233	0	625,233
CAD989608183	Santa Ana, CA	2040 E. Dyer Road	Santa Ana	California	65,000	0	65,000
CTD000642492	IS - Plainville - HQ, CT	41 WOODFORD ROAD	PLAINVILLE	Connecticut	1,767,590	0	2,042,590
CTD001453711	Bridgeport, CT	1285 Boston Avenue	Bridgeport	Connecticut	0	956,684	956,684
FLD984166942	UNC MULBERRY	1.5 miles east of Hwy. 37 on CR 640	Mulberry	Florida	0	408,896	408,896
GAD003308145	GE ELECTRICAL DISTR. AND CONTROL (ROME, GA)	1935 REDMOND CIRC.	ROME	Georgia	216,578	0	216,578
IAD000678037	Burlington Basket Plant	1404-1418 W. Pleasant St	West Burlington	Iowa	0	263,526	263,526
ILD070015714	GRS - Chicago, IL, USA (Service Center)	6045 S. Nottingham	Chicago	Illinois	192,015	0	192,015
KYD006938395	GE KENTUCKY GLASS (LEXINGTON, KY)	903 RUSSELL CAVE PIKE	Lexington	Kentucky	0	0	0
MOD000298398	Grain Valley, MO	2712 S. Dillingham Rd	Grain Valley	Missouri	0	773,975	773,975
NCD003237948	Hickory, NC	1223 FAIRGROVE CHURCH RD	Conover	North Carolina	0	3,724,188	3,724,188
NYD067539940	EM Services (SC) - Buffalo, NY, USA	175 Milens Road	Tonawanda	New York	1,576,250	0	1,576,250
NYD071094197	Niskayuna, NY	1 Research Circle	Niskayuna	New York	1,192,074	0	1,192,074
OHD04811090	GE Lighting (Jefferson, OH)	85 W. ASTUBULA	JEFFERSON	Ohio	294,553	0	294,553
PAD003026903	GE PROPERTY (LANCASTER, PA)	2901 E LAKE RD, BLDG 9-201	LANCASTER	Pennsylvania	0	3,841,976	3,841,976
PAD005033055	Erie, PA	PR RD #2, KM 59.5	ERIE	Pennsylvania	371,544	1,374,640	1,746,184
PRD090370537	GE / RCA DEL CARIBE (BARCELONETA, PR)	300 GARLINGTON ROAD	Barceloneta	Puerto Rico	0	147,532	147,532
SCD049126097	Greenville, SC, USA	3001 W. RADIO DRIVE	GREENVILLE	South Carolina	0	5,274,411	5,274,411
SCD067002147	Florence SC, HCS	8800 Wallisville Road	FLORENCE	South Carolina	0	812,000	812,000
TXD060718269	GRS - Houston, TX, USA (Service Center)	P.O. 115, TIFFIN ROAD	Houston	Texas	2,820,923	0	2,820,923
TXD061382206	Ranger Rail	3202 Manor Way	Ranger	Texas	0	29,754	29,754
TXD064114242	GRS - Dallas, TX, USA (Service Center)	270 Windcrest Rd	Dallas	Texas	18,877	0	18,877
VTD001075894	Rutland Plant II		N. Clarendon	Vermont	0	415,643	415,643
	CONTINGENCY				-	10,000,000	10,000,000

Total # of Facilities:

23

9,192,969

28,298,225

37,491,174



KPMG LLP
Stamford Square
3001 Summer Street
Stamford, CT 06905-4317

Independent Accountants' Report on Applying Agreed-upon Procedures

The Board of Directors
General Electric Company:

We have performed the procedures enumerated below, which were agreed to by management of General Electric Company (the "Company"), solely to assist you in the filing of selected financial information included in "Alternative II" of your letter (the "Letter") dated March 17, 2015 to the Addressees listed in Attachment 1 to this report. The Company's management is responsible for the selected financial information. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of management of General Electric Company. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

- 1) Tangible Net Worth – We recalculated the dollar amount of the Company's tangible net worth at December 31, 2014, \$37,450,000,000, as the difference between Total GE Shareowners' Equity at December 31, 2014, \$128,159,000,000, and the sum of Goodwill, \$76,553,000,000, and Other Intangible Assets, \$14,156,000,000, at December 31, 2014, each reflected in the Statement of Financial Position on page 132 of the Company's 2014 Annual Report. We then compared the dollar amount of the Company's tangible net worth at December 31, 2014, to the amount shown in Item 7 of the Letter and found them to be in agreement.
- 2) Total Assets in the United States – We compared the Company's Total Assets in the United States at December 31, 2014, \$344,861,000,000 as shown in Item 8 of the Letter, to a schedule prepared by the Company entitled "OS 10 – GEO Assets GE," and found them to be in agreement.
- 3) Are At Least 90% of the Company's Assets Located in the United States – We divided the Company's Total Assets in the United States at December 31, 2014, 344,861,000,000, as shown in Item 8 of the Letter, by the Company's Total Assets at December 31, 2014, \$648,349,000,000, reflected in the Statement of Financial Position on page 132 of the Company's 2014 Annual Report, and found that the Company's Total Assets in the United States were less than 90% of the Company's Total Assets. Accordingly, we agree with the Company's response of "No" in Item 11 of the Letter.



We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the selected financial information included in the Letter. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Company, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

March 17, 2015

Addressees:

1. California Environmental Protection Agency's Department of Toxic Substances Control
2. Georgia Department of Natural Resources
3. Illinois Environmental Protection Agency
- ✓ 4. Indiana Department of Environmental Management
5. New York State Department for Environmental Conservation
6. North Carolina Department of Environment and Natural Resources
7. Pennsylvania Department of Environmental Protection (Letter from Chief Financial Officer)
8. State of Ohio Environmental Protection Agency
9. Vermont Department of Environmental Conservation
10. Hazardous Waste and Toxics Reduction Program Washington State Department of Ecology (regarding Closure Corrective Action)
11. United States Environmental Protection Agency (to Demonstrate Liability Coverage and Assurance of Closure for TSCA PCB Permits) at the following regions/locations:
 - U.S. Environmental Protection Agency
 - U.S. Environmental Protection Agency, Region 2
12. United States Environmental Protection Agency (regarding Closure and/or Post-closure Care) at the following regions/locations:
 - U.S. Environmental Protection Agency
 - U.S. Environmental Protection Agency, Region 1
 - U.S. Environmental Protection Agency, Region 2
 - U.S. Environmental Protection Agency, Region 3
 - U.S. Environmental Protection Agency, Region 4
 - U.S. Environmental Protection Agency, Region 5
 - U.S. Environmental Protection Agency, Region 6
 - U.S. Environmental Protection Agency, Region 7
 - U.S. Environmental Protection Agency, Region 8
 - U.S. Environmental Protection Agency, Region 9
 - U.S. Environmental Protection Agency, Region 10
13. Florida Department of Environmental Protection