Mitchell Dick McNelis, LLC

------ Attorneys at Law -----

Michael T. McNelis Attorney at Law Direct: 317-968-1728 E-Mail: mikem@mitchelldickmenelis.com

August 29, 2016

ATTN: Dawn Andershoek Indiana Brownsfields Program Via Certified Mail/Return Receipt Requested # 7014 0150 0000 0690 1703

100 North Senate Avenue, Room 1275

Indianapolis, fN 46204

RE: Environmental Restrictive Covenant – 4343 State Road 26 East, Lafayette, Indiana

Dear Dawn:

Please reference the enclosed recorded Environmental Restrictive Covenant recorded July 29, 2016 with the Tippecanoc County Recorder's office as instrument no. 201616013577. A copy of this ERC is being delivered to you for your files following its recordation consistent with the requirements contained in the ERC and its attachments. In addition, this letter also relates to a transfer of title of a portion of the real estate owned by Motel Property Development Company, LLC. As you can see, we have enclosed copies of warranty deeds from Motel Property Development Company, LLC, as the grantor, in each case, and in one case to Roy Hotel Partners, LLC, and in the other case, to Roy Outlot I Partners, LLC, each recorded July 29, 2016 with the Tippecanoc County Recorder's office, as instrument nos. 201616013578 and 201616013579.

This letter and the enclosures thereto are provided to you in compliance with Section 6 of the enclosed ERC. As you can see, the enclosed recorded deeds contain the language required by Section 5 of the ERC. The Buyer/ grantee in each instance pursuant to the deeds is/are well aware of the attached ERC, copies having been provided during the due diligence process of the transaction. Both the grantees in connection with the deeds are aware of and sensitive to and making sure at all times to maintain compliance with Section 1, the restrictions, of the attached ERC. Please advise if any questions concerning the attached. Thanks.

RECEIVED

SEP 0.2 2016

INDIANA FINANCE AUTHORITY ENVIRONMENTAL PROGRAMS



Very truly yours,

MITCHELL DICK MENELIS, LLC

fichael T. McNelis

MTM/jl

Enclosures

CC: Roy Hotel Partners, LLC and Roy Outlot 1 Partners, LLC (w/ cncls.)

PARPS/CDOC/DORAB& PEORATIM/Double Tree 1 afsycttemententrafilte to IDBM - Dawn A. -re ERC - Roy Hetel Partners, LLC and Roy Outlet 1 Partners, LLC - 8.29.16 eleut.doc



FT.ED FOR RECERD III TIPPECARGE COUNTY, IS Shakiitan vyttiaers. Necdrober 07/29/2016 03:51:6760 DEHO 22,00

Tax Key No. 79-07-25-126-002,000-005

WARRANTY DUED

THIS INDENTURE WITNESSETH, That Motel Property Development Company, LLC, an Inclana limited liability company ("Grantor") CONVEYS AND WARRANTS to Roy Outlot 1 Partners, LLC, a limited liability company ("Grantee"), for the sum of ten and no/100 dollars (\$10,00) and other valuable consideration, the following described real estate in Tippecanoe County, State of Indiana:

SEE ATTACHED EXIMBIT A

Subject to all easements and restrictions of record and taxes.

The person executing this deed on behalf of Grantor represents and certifies that he is the sole Member of Grantor and is fully empowered, to execute and deliver this deed; that Grantor has full capacity to convoy the real estate described herein; and that all necessary action for the making of such conveyance has been taken and done,

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this ## day of July, 2016.

MOTEL PROPERTY DEVELOPMENT COMPANY, LLC

JUL 2 9 2018 Men Auditor of Tippe Cande Co.

STATE OF INDIANA)
) SS;
COUNTY OF TIPPECANOE)

Before me, a Notary Public in and for said County and State, personally appeared Roy D. Meeks, a duly authorized Member, who acknowledged the execution of the foregoing Warranty Deed for and on behalf of said Grantor, and who, having been duly sworn, stated that any representations therein contained are true.

Witness my hand and Notorial Seal this 27 day of July, 2016.

My Commission Expires:

December 29, 2016

ADDRESS OF GRANTEE AND FOR TAXES:

10734 Sky Praine St Fishers 101 41038

This instrument was prepared by me and I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Scoutity number in this document, unless required by law.

residing in Tippecanoe C

John K. McBride, of the firm of BALL EGGLESTON PC, 201 Main Street, Suite 810, P.O. Box 1535, Lafayette, Indiana, 47902, Telephone: (765) 742-9046

EXHIBIT A

Parcel I:

Block Numbered Two (2) in Meeks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 201616012885 in the Office of the Tippecanoo County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield Township, Tippecanoe County, Indiana.

Parcel II:

Easement for ingress, ogress and utilities over and across Outlot A in Meeks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 2016160 (2885 in the Office of the Tippecanoe County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield Township, Tippecanoe County, Indiana.

Parcel III:

Easement for ingress, egress, drainage, sewer and utilities shown as Easement Area E in Meeks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 201616012885 in the Office of the Tippecance County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 Wost, Fairfield Township, Tippecance County, Indiana.

Parcel IV:

Easement for ingress and egress shown as Lasement Area F in Mecks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 201616012885 in the Office of the Tippecanoc County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield Township, Tippecanoc County, Indiana.

Parcel V:

Easement for ingress, egress, draininge and utilities shown as Fasement Area G in Meeks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 201616012885 in the Office of the Tippecance County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield

Township, Tippecanoe County, Indiana.

Parcel VI:

Easement for ingress, egress, drainage and utilities shown as Easement Area H in Meeks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 201616012885 in the Office of the Tippocanoc County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield Township, Tippocanoe County, Indiana.

Parcel VII;

Easement for sewer, water lines, electric lines and other utilities shown as Easement Area B in Mocks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 20161601288S in the Office of the Tippecanoe County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield Township, Tippecanoe County, Indiana.

Parcel VIII;

Resement for sewer lines, water lines, electric lines and other utilities shown as Ensement Area J in Mooks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 201616042885 in the Office of the Tippecance County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield Township, Tippecance County, Indiana.

NOTICE: THE INTEREST CONVEYED HEREBY IS SUBJECT TO AN ENVIRONMENTAL RESTRICTIVE COVENANT, DATED JUNE 23, 2016, RECORDED IN THE OFFICE OF THE RECORDER OF TIPPECANOR COUNTY ON July 29, 2016, INSTRUMENT NUMBER 2016/160 3577 IN FAVOR OF AND ENFORCEABLE BY THE INDIANA DEPARTMENT OF ENVIRONMENTAL MANAGEMENT.



79-07-25-126,003,000.005
Tax Key No. 79-07-25-126-003,000-005

WARRANTY DEED

THIS INDENTURE WITNESSETH, That Motel Property Development Company, LLC, an Indiana limited liability company ("Grantor") CONVEYS AND WARRANTS to Roy Hotel Partners, LLC, a limited liability company ("Grantee"), for the sum of ten and no/100 dollars (\$10.00) and other valuable consideration, the following described real estate in Tippecanoe County, State of Indiana:

SEE ATTACHED EXHIBIT A

Subject to all easements and restrictions of record and taxes.

The person executing this deed on behalf of Grantor represents and certifies that he is the sole Member of Grantor and is fully empowered, to execute and deliver this deed; that Grantor has full capacity to convey the real estate described herein; and that all necessary action for the making of such conveyance has been taken and done.

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this **27** day of July, 2016.

MOTEL PROPERTY DEVELOPMENT COMPANY, LLC

Ray D. Meekst Member

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER

JUL 29 2016 PRJ

AUDITOR OF TIPPEDANCE CO.

STATE OF INDIANA)
) 88:
COUNTY OF TIPPECANOE)

Before me, a Notary Public in and for said County and State, personally appeared Roy D. Mecks, a duly authorized Member, who acknowledged the execution of the foregoing Warranty Deed for and on behalf of said Grantor, and who, having been duly sworn, stated that any representations therein contained are true.

Witness my hand and Notorial Scal this Z day of July, 2016.

My Commission Expires:

December 29, 2016

ADDRESS OF GRANTEE AND FOR TAXES:

10734 SKy Prairie St. Fishers, con 46038

John K. McBride, Notary Puresiding in Tippecanoc Code

This instrument was prepared by me and I affirm, under the penalties for perjury, that I have taken reasonable care to reduct each Social Security number in this document, unless required by law.

John K. McBride, of the firm of BALL EGGLESTON PC, 201 Main Street, Suite 810, P.O. Box 1535, Lafayette, Indiana, 47902, Telephone: (765) 742-9046

EXHIBIT A

Έ.

Parcol I:

Lot Number One (1) in Meeks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 20160612885 in the Office of the Tippecance County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Pairfield Township, Tippecance County, Indiana.

Parcel II:

Easement for ingress, egress and utilities over and across Outlot A in Meeks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 20160612885 in the Office of the Tippecanos County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield Township, Tippecanoe County, Indiana.

Parcol III;

Easement for ingress, egress, drainage, sewer and utilities shown as Easement Area E in Meeks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 20160612885 in the Office of the Tippecanoe County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield Township, Tippecanoe County, Indiana.

Parcel JV:

Easement for ingress and egress shown as Easement Area F in Mecks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 20160612885 in the Office of the Tippecanoe County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield Township, Tippecanoe County, Indiana.

Parcel V:

Basement for ingress and egress shown as Fasement Area G in Meeks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 20160612885 in the Office of the Tippecanoe County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield Township,

Tippecanoe County, Indiana.

Parcel VI:

Ensement for ingress, egress, drainage and utilities shown as Easement Area H in Meeks Subdivision, as depicted on the Plat thereof, recorded in Book 9, Page 184 as Instrument Number 20160612885 in the Office of the Tippecanoe County Recorder. Located in a part of the Northwest Quarter of Section 25, Township 23 North, Range 4 West, Fairfield Township, Tippecanoe County, Indiana.

NOTICE: THE INTEREST CONVEYED HEREBY IS SUBJECT TO AN ENVIRONMENTAL RESTRICTIVE COVENANT, DATED JUNE 23, 2016, RECORDED IN THE OFFICE OF THE RECORDER OF THPECANOE COUNTY ON July 20 , 2016, INSTRUMENT NUMBER 2010/10/2019 IN FAVOR OF AND ENFORCEABLE BY THE INDIANA DEPARTMENT OF ENVIRONMENTAL MANAGEMENT.